

22 September 2011

**Shaft Sinkers Holdings plc**

**Re Teesta Urja Operation**

Shaft Sinkers Holdings plc ("the Company") (LSE:SHFT), the international shaft sinking and underground construction group, announces that work on its project for Teesta Urja in India was suspended on 20 September 2011 following the earthquake in the Sikkim province on 18 September 2011.

The project is located close to the earthquake's epicentre in an area that has suffered damage. There were no injuries to the Company's employees and there is no immediately apparent physical damage to the project or to equipment. The company has taken the precaution of evacuating all employees, as logistical access to the site is affected.

The financial impact of suspension of operations is unlikely to be material. The company is investigating the safety parameters that would allow operations to resume and the project to be completed and will update the market in due course.

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