



8 June 2011

SHAFT SINKERS HOLDINGS PLC ("SHAFT SINKERS" OR "THE COMPANY")

RESULT OF AGM

At the Company's Annual General Meeting held today, each of the resolutions set out in the Notice of Meeting circulated to shareholders on 21 April 2011 was passed by way of a poll without amendment.

The voting on all of the resolutions proposed was carried on a poll, conducted by Computershare as scrutineers. The votes received in respect of the resolutions proposed represented a total of 81.1% of the 47,500,000 ordinary shares in issue as at the date of the meeting (each ordinary share carries one vote). The results were as follows:

	Resolution	For		Against		Withheld
		Votes	% of votes cast*	Votes	% of votes cast*	Votes
1	Receipt of Report and Accounts	38,505,646	100	0	0	
2	Approve directors' remuneration report	37,505,646	100	0	0	1,000,000
3	Re-elect Alon Davidov	38,505,646	100	0	0	
4	Re-elect Robert Schroder	38,505,646	100	0	0	
5	Re-elect Christopher Hall	38,505,646	100	0	0	
6	Re-elect Amre Youness	38,505,646	100	0	0	
7	Re-elect Stephen Oke	38,505,646	100	0	0	
8	Re-elect Ian Watson	38,505,646	100	0	0	
9	Re-elect Roger Williams	38,505,646	100	0	0	
10	Re-appoint KPMG Audit LLP as auditors	38,505,146	100	0	0	500
11	Authorise directors to set auditors' remuneration	38,505,146	100	0	0	500
12	Amendment of "Allotment Period" and "Non-preemption Amount" in Articles **	38,505,146	99.99	500	0.01	

* *excluding votes withheld*

** *this resolution was proposed as Special Business*

In accordance with 9.6.2(R) of the Listing Rules, a copy of the resolution dealing with Special Business is being submitted to the National Storage Mechanism and will shortly be available for inspection at: www.Hemscott.com/nsm.do

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ENQUIRIES:

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